

# How to Invest in Filecoin



## Part I: Preparing to Invest

Filecoin investments will be made on CoinList ([coinlist.co](https://coinlist.co)), a US-based funding platform that connects investors to promising early-stage token sales. Created by Protocol Labs in partnership with AngelList, CoinList simplifies the token sale process and implements robust legal frameworks for token sales in the U.S.

Before the sale begins, you will need to complete several preparation steps. Note that some steps include wait time of several days. For this reason, we recommend getting started as soon as possible and working in parallel while waiting for other steps to be reviewed or confirmed.

- Step 1: Create a CoinList account** (5 min)  
Visit <https://coinlist.co>. Sign in with your AngelList account, or create a new account if needed.
- Step 2: Become a US accredited investor through AngelList** (30 min + 1-3 day review)  
All token investors will need to meet US accredited investor requirements. Non-US investors can invest, but must meet the same requirements. You will be prompted to submit accreditation evidence.
- Step 3: Submit information for KYC/AML checks** (15 min + instant review if no issues)  
You will be prompted to submit the details required for KYC/AML (Know Your Customer/Anti-Money Laundering) checks as soon as accreditation evidence has been submitted. You do not need to wait until accreditation review is complete.
- Step 4: Transfer funds to relevant accounts** (10min + 1-5 day wait)  
You can invest with your choice of the following currencies: US Dollars, Bitcoin, Ether, and Zcash.

**To invest using US Dollars:** Go to <https://coinlist.co/settings/wallet>. Confirm that the desired USD amount is already available in your AngelList investor account, or add additional funds using wire transfer (allow 1-3 business days to clear) or ACH (allow 2-5 business days to clear). Please note that your bank or AngelList may have daily ACH transfer limits.

**To invest using cryptocurrency:** Be ready to send Bitcoin, Ether or Zcash to the contract address from a wallet or exchange during the contribution period. Instructions will be provided.

**Other fiat currencies:** Depending on your bank, you may be able to wire or transfer funds from non-US accounts originating in other currencies to an AngelList investor account.

Once Steps #1-4 are complete, wait for an email announcement about the contribution period. When the contribution period opens, you'll be able to invest using the CoinList platform at <http://coinlist.co>.

## Part II: Investing

Once the contribution period opens, you can invest using the CoinList platform (coinlist.co). You'll complete 4 sections:

### 1. Choose what entity is investing

An investment entity can be an individual, company, or a fund. You can only invest with entities that have passed accreditation and KYC/AML checks.

### 2. Payment method and amount

Select your payment method (Ether, Bitcoin, Zcash, or USD) and investment amount. The form will show the estimated amount of Filecoin at the current price. This is only an estimate; the final amount is determined when payment is confirmed and the transaction settles. See "Payment Method Times" below for more details. Filecoin price increases over time.

### 3. Vesting and Discounts

Select your desired vesting schedule. You may increase the default vesting schedule for a discount. Vesting is linear, frequent, and without a cliff.

### 4. Legal Agreement

Read and confirm agreement with the CoinList terms of service, as well as the legal agreements for the transaction. Filecoin will use the Simple Agreement for Future Tokens (SAFT).

CoinList

PURCHASE FILECOIN

\$1.01

**Investor Information**  
Confirm your eligibility

**Who is investing?**

Legal Name: Bilbo Baggins Accreditation: Verified KYC/AML: Verified

[View Investor Entity Details](#)

**Payment Details**  
Select a payment method and purchase amount

**USD**  
Accepted via AngelList  
1.01 USD/FIL

**Bitcoin**  
Clears in about 1-2 hours  
0.00033 BTC/FIL

**Ether**  
Clears in under 1 hour  
0.00001 ETH/FIL

**Zcash**  
Clears in about 1-2 hours  
0.00001 ZEC/FIL

Amount in USD  
50000

**Important Note:** the Filecoin sale price increases as funding is raised. The current price of \$1.01 USD/FIL might increase significantly before your transaction is confirmed. All estimated Filecoin amounts are subject to change based on the price at the time your transaction clears.

**Vesting**  
Filecoin unlocks over time for a discount [Learn More](#)

Unlocks over 0.5 years  
0% discount

## Payment Method Times and Speeds

Each payment method has its own confirmation process and thus they have different speeds. This table shows the differences between payment methods. In cryptocurrency, Ethereum is by far the fastest way to pay. Overall, the fastest way to pay is with pre-funded USD/fiat in your CoinList (and AngelList) accounts. Pre-funding can take several days, but you can get started before the sale opens.



**Ether:** 6 confirmations (~2 min)



**Bitcoin:** 2 confirmations (~30 min)



**Zcash:** 4 confirmations (~15 min)



**USD/fiat pre-funding:** wire (~1-2 days) or ACH (~1-8 days)



**USD/fiat funded wallet:** instant (~2 seconds)

# Part III: Finish & Pay (for cryptocurrency payments)

## Step 1: Verify HD Wallet Address

When paying with cryptocurrencies, you must send payment to an address that we control and that identifies your payment. To do this, we use BIP32 HD wallets. It is important that you verify the wallet address is correct with our separate verification tool. Access it via any of the following addresses:

**Safe:** <https://verify.coinlist.co>

**Safer:** <https://ipfs.io/ipfs/QmcvBH6DhVDj1V1U3F9xsESBYhykgsCVAL3YVnZW5pSgpk/>

**Safest:** Install IPFS (<https://ipfs.io/docs/install>), then go to <http://localhost:8080/ipfs/QmcvBH6DhVDj1V1U3F9xsESBYhykgsCVAL3YVnZW5pSgpk/>

## Step 2: Send Payment

Once you are ready to pay, send a payment from your preferred wallet or exchange to the address shown. Once the payment transaction makes it onto the blockchain, you will see confirmations start to fill in. If you need to send multiple transactions, CoinList can handle it and will track each transaction separately.

**Important:** DO NOT send more money than the Amount Due, which you previously selected. There is a legal agreement involved only for the amount specified. Any extra money will be sent back after the sale completes (many days) or donated to the Filecoin Foundation.

Purchase for **Filecoin**

Current Exchange Rate \* **0.001666 ETH/FIL**

Tokens at Current Rate \* **Awaiting confirmation**

Vesting **0.5 years, 0% discount**

Purchasing Entity **Bilbo Baggins**

Purchase ID: 3197 [Help](#)

### Finish & Pay

#### Step 1 - Verify HD Wallet Address

For increased privacy and security, we recommend verifying the wallet address above using the [CoinList HD Wallet Verification Tool](#)

0x3b3944525475c1926273f55c99d6398bfd345dd2  

#### Step 2 - Send Payment

Send exactly the outstanding amount of **0.01 ETH** from your wallet to the address above.

**Amount Due**  
**0.01 ETH**

**Transaction Confirmations**

●●●●●●●●●● 0xdd19bedd 0.01 ETH

**Transaction Totals**

Confirmed	0.0 ETH
Pending	0.01 ETH
Total Outstanding	0.0 ETH
	<b>0.01 ETH</b>

\* Final rate will be determined after payment confirmation.

**Payment Address**  
Verify this address. Then send money from your wallet to it.

**Amount Due**  
This is how much you need to pay. Please **DO NOT** send any more; it WILL NOT change your investment.

**Confirmations**  
Once the payment is made and the transaction is added to the blockchain, this will show the number of confirmations until the required amount.

## Part III: Finish & Pay (for USD payments)

Investments in USD are paid via the funds you previously transferred into your AngelList investor account. For detailed instructions, see Part I: Preparing to Invest.

### Step 1: Pay via AngelList

Click the “Pay via AngelList” button. This will take you to AngelList to confirm your payment, then back to CoinList. That’s it!

The screenshot shows a 'Finish & Pay' interface for a Filecoin purchase. On the left, a dark sidebar lists purchase details: 'Purchase for Filecoin', 'Current Exchange Rate \* 1.01 USD/FIL', 'Tokens at Current Rate \* Awaiting confirmation', 'Vesting 0.5 years, 0% discount', and 'Purchasing Entity Bilbo Baggins'. The main content area shows 'Purchase ID: 3195' and 'Help'. The instruction is to 'Transfer \$50,000.00 to CoinList using your AngelList wallet.' The 'Amount Due' is '\$50,000.00'. There are two buttons: a blue 'Pay via AngelList' button with a hand icon and a 'Cancel Purchase' link. A note at the bottom states '\* Final rate will be determined after payment confirmation.'

**Pay via AngelList**  
Uses the funds you previously transferred to your AngelList investor account.

## Part IV: Confirmation

Once payment has been confirmed (~3sec for USD to ~30min for BTC), you will see confirmation of your investment. At the end of the sale period, you will receive an email with a PDF of the investment agreement.

The screenshot shows a 'Thank You' confirmation screen for the Filecoin purchase. The sidebar on the left is updated with: 'Purchase for Filecoin', 'Exchange Rate 1.01 USD/FIL', 'Tokens 49,504 FIL', 'Vesting 1 year, 5% discount', and 'Purchasing Entity Bilbo Baggins'. The main content area shows 'Thank You' and the date 'Jun 18, 2017 at 20:09 UTC'. A green checkmark icon is centered, followed by the text 'You have successfully purchased Filecoin for \$50,000.00'. The 'Purchase ID: 3195' is displayed at the bottom.